

Interim Study for Committee Substitute for Senate Bill No. 26

Committee Substitute for Senate Bill No. 26 would allow teachers who have been retired for at least 90 days to return to teaching with no limitations of earnings for 3 years. The retired teacher who returns to teaching will make a 3% contribution.

Impact:

Dollar Amt of Accrued Unfunded Liability

Amount of Increase in Normal Cost

Normal Er Contribution Rate

Normal Er Contribution Rate of increase

Dollar Amount of increase of er contribution rate

Change in funded ratio